



Republic of the Philippines
City of Bago
Office of the Sangguniang Panlungsod

ORDINANCE NO. 12-07

AN ORDINANCE AUTHORIZING THE REVERSION OF FUNDS FROM OTHER MAINTENANCE AND OPERATING EXPENSES (969) IN THE AMOUNT OF FOUR MILLION ONE HUNDRED NINETY THOUSAND FOUR HUNDRED SIXTY NINE PESOS AND SEVENTY FIVE CENTAVOS (P 4,190,469.75) TO UNAPPROPRIATED SURPLUS CURRENT YEAR 2012.

On motion of SP Member Donald A. Alvarez, duly seconded by SP Member Loreto N. Cauntoy, the Sanggunian

Be it ordained by the Sangguniang Panlungsod in session assembled, that:

SECTION 1. The reversion of funds from Other Maintenance and Operating Expenses (969) in the amount of Four Million One Hundred Ninety Thousand Four Hundred Sixty Nine Pesos and Seventy Five Centavos (P 4,190,469.75) to Unappropriated Surplus Current Year 2012, is hereby approved.

SECTION 2. This Ordinance shall take effect upon its approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1630th Regular Session assembled, August 29, 2012.

CARRIED BY THE VOTE OF:

Affirmative:

SP Members Ma. Josefa Y. Matti, Donald A. Alvarez, Allan C. Galunan, Ruben T. Torres, Rosario F. Gaudite, Eamon Gabriel V. Matti, Loreto N. Cauntoy, Federico A. Matti, Noel T. Valenzuela.

Negative: N o n e.

CERTIFIED CORRECT:



BERNADETTE M. SOMCIO
SP Member-Acting Presiding Officer

ATTESTED:


NILO J. CARBONILLA
Acting Secretary

Approved this 29th day of Aug., 2012.

APPROVED:


RAMON D. TORRES
City Mayor