

## Republic of the Philippines City of Bago Office of the Sangguniang Panlungsod

## **ORDINANCE NO. 14-11**

AN ORDINANCE AUTHORIZING THE REVERSION OF FUNDS FROM OTHER MAINTENANCE AND OPERATING EXPENSES (969) OF THE BAGO CITY COLLEGE IN THE AMOUNT OF ONE MILLION TWO HUNDRED SIXTY THOUSAND PESOS (PhP 1,260,000.00) TO UNAPPROPRIATED SURPLUS CURRENT YEAR 2014.

On motion of SP Member Sergio T. Piansay, duly seconded by SP Members Carlos E. Mondia, Andrew Martin Y. Torres, Donald A. Alvarez, the Sanggunian

Be it ordained by the Sangguniang Panlungsod in session assembled, that:

SECTION 1. The reversion of funds from Other Maintenance and Operating Expenses (969) of the Bago City College in the amount of PhP 1,260,000.00 to Unappropriated Surplus Current Year 2014, is hereby approved.

SECTION 2. This Ordinance shall take effect upon its approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1741st Regular Session assembled, October 22, 2014.

CARRIED BY THE VOTE OF: Affirmative:

SP Members Andrew Martin Y. Torres, Ma. Josefa Y. Matti, Federico A. Matti, Allan C. Galunan, Jorge A. Araneta, Cleo F. Gaudite, Carlos E. Mondia, Donald A. Alvarez, Danilo U. Famoso, Sergio T. Piansay.

Negative: None.

CERTIFIED CORRECT:

NICHOLAS M. YULO City Vice Mayor-Presiding Officer

ATTESTED:

TE D. MESIAS SEMS/

City Secretary-Designate

Approved this 28th day ectaber . 2014.

APPROVED:

RAMON D. TORRES City Mayor