

## Republic of the Philippines City of Bago Office of the Sangguniang Panlungsod

## **ORDINANCE NO. 16-15**

AN ORDINANCE AUTHORIZING THE REVERSION OF FUND FROM THE SAVINGS OF GASOLINE, OIL AND LUBRICANTS EXPENSES OF THE GENERAL SERVICES OFFICE IN THE AMOUNT OF FOUR MILLION THREE HUNDRED FIFTY THOUSAND PESOS (P4,350,000.00) TO UNAPPROPRIATED SURPLUS CURRENT YEAR 2016.

On motion of SP Member Donald A. Alvarrez, duly seconded by SP Members Sergio T. Piansay, Mae C. Javellana, Danilo U. Famoso, the Sanggunian

Be it ordained by the Sangguniang Panlungsod in session assembled, that:

SECTION 1. The reversion of fund from the savings of Gasoline, Oil and Lubricants Expenses of the General Services Office in the amount of Four Million Three Hundred Fifty Thousand Pesos (P4,350,000.00) to Unappropriated Surplus Current Year 2016, is hereby approved.

SECTION 2. This Ordinance shall take effect upon its approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1846<sup>th</sup> Regular Session assembled, November 9, 2016.

CARRIED BY THE VOTE OF:

Affirmative:

SP Members Ma. Josefa Y. Matti, Andrew Martin Y. Torres, Carlos E. Mondia, Jorge Agustin A. Araneta, Mae C. Javellana, Cleo F. Gaudite, Donald A. Alvarez, Allan C. Galunan Danilo U. Famoso, Jozsef Mark Dexter M. Somcio, Sergio T. Piansay.

Negative: None.

**CERTIFIED CORRECT:** 

RAMON D. TORRES

City Vice-Mayor-Presiding Officer

ATTESTED:

Records Officer III/
City Secretary-Designate

Approved this 14th day of November 2016.

APPROVED:

NICHOLAS M. YULO

City Mayor